Expand your business to South East Asia with Amazon Singapore





Singapore has one of the highest GDP per capita and e-commerce penetration vs other developed nations

Country	GDP per capita (PPP)	Year
Singapore	98,526	2020
Qatar	89,949	2020
Switzerland	71,352	2020
UAE	69,958	2019
Australia	52,518	2020













Country/Region	E-commerce penetration %
Singapore	79.7%
United States	79.0%
Australia	74.9%
Japan	73.7%
UAE	69.4%
Europe	59.7%

<sup>1.</sup> Statista e-commerce penetration reports, 2021

<sup>2.</sup> World Bank GDP per capita by PPP comparisons, 2019-2020

# Singapore: small nation, impressive global connectivity

#2 Worldwide in ease of doing business<sup>1</sup>

Customs Clearance with 90% epermits cleared within 10 min and 90% physical cargo within 8 min<sup>2</sup>

In Asia for IP protection<sup>3</sup>

Free Trade Agreements – the widest FTA network in Asia, including the US-SG, EU-SG, KR-SG, IN-SG, AU-SG FTA<sup>4</sup>

3 billion

Asian Consumers can be reached from Singapore within a 6h flight radius<sup>5</sup>

#### Source:

- 1. The World Bank, 2020: <a href="https://www.doingbusiness.org/en/data/exploreeconomies/singapore">https://www.doingbusiness.org/en/data/exploreeconomies/singapore</a>
- 2. Singapore Economic Development Board, 2020 <a href="https://www.edb.gov.sg/en/our-industries/logistics-and-supply-chain-management.html">https://www.edb.gov.sg/en/our-industries/logistics-and-supply-chain-management.html</a>
- 3. The World Economic Forum Global Competitiveness Report, 2019
- 4. Enterprise Singapore, 2021 <a href="https://www.enterprisesg.gov.sg/non-financial-assistance/for-singapore-companies/free-trade-agreements/ftas/singapore-agreements/ftas/singapore-">https://www.enterprisesg.gov.sg/non-financial-assistance/for-singapore-companies/free-trade-agreements/ftas/singapore-</a>

ftas#:~:text=Comprising%20about%2030%25%20of%20global,boost%20trade%20and%20investment%20flows

Singapore Economic Development Board, Consumer Businesses 2020 <a href="https://www.edb.gov.sg/en/our-industries/consumer-businesses.html">https://www.edb.gov.sg/en/our-industries/consumer-businesses.html</a>



# Singapore: the heart of South East Asian emerging economies

Singapore is the easiest entry point into South East Asia

- English speaking
- 64% Credit/Debit Card penetration for e-commerce<sup>1</sup>
- 73% shopped cross-border online<sup>2</sup>

630 mil

Customers in 10 South East Asian nations, 50% below 30 years old<sup>3</sup>

#4

Largest economic region by GDP by 2030 (behind EU, US, China)<sup>3</sup>

500 mil

Rising middle class in South East Asia by 2030<sup>3</sup>

330 mil

Internet users, 3<sup>rd</sup> largest in the world<sup>3</sup>

#### Source:





<sup>1.</sup>World Pay Report, 2019

<sup>2.</sup> JP Morgan Payment Trends Report, 2020: <a href="https://www.jpmorgan.com/merchant-services/insights/reports/sinagpore-2020">https://www.jpmorgan.com/merchant-services/insights/reports/sinagpore-2020</a>

<sup>3.</sup> Singapore Ministry of Trade & Industry, 2020: <a href="https://www.mti.gov.sg/-/media/MTI/improving-trade/FTAs/All-you-need-to-know-about-SG-FTAs-and-DEAs.pdf">https://www.mti.gov.sg/-/media/MTI/improving-trade/FTAs/All-you-need-to-know-about-SG-FTAs-and-DEAs.pdf</a>



#### Strong growth and potential for E-Commerce in Singapore



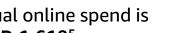
### **Growth of E-Commerce in SG**

- Revenue expected to exceed **US\$3.2BN**<sup>1</sup> in 2021, **US\$4.6BN**<sup>1</sup> by 2025
- High e-commerce penetration rate of **79.7%** in 2020<sup>2</sup>



### **Online spending** continues to rise

- Average basket size across SEA increased by 23%<sup>3</sup>
- Singapore shows one of the biggest improvements at +51%3
- The average annual online spend is SGD2,206.24/USD 1,618<sup>5</sup>



- Statista's Singapore e-commerce revenue, 2021: https://www.statista.com/outlook/dmo/ecommerce/singapore?#revenue
- Statista's e-commerce penetration APAC, 2020: https://www.statista.com/statistics/412302/ecommerce-penetration-asia-pacific-countries/
- iPrice 2020: https://iprice.sg/trends/insights/the-impacts-of-covid-19-on-e-commerce-in-southeast-asia-in-h1-2020
- YouGov Recommended Brand Index 2021: https://sq.yougov.com/en-sq/news/2021/07/14/yougov-recommend-rankings-2021-singapore/
- JP Morgan payment trends report, 2020: https://www.jpmorgan.com/merchant-services/insights/reports/singapore-2020



## Strong growth of **Amazon Singapore**

- After 2 years, Amazon Prime ranked #3 most recommended brand in Singapore<sup>4</sup>
- Amazon Singapore has one of the highest Amazon Prime penetration rates worldwide. Amazon Prime allows 1 day delivery in SG which is an important delivery experience for a small urban city.



#### **Snapshot of Singapore online shoppers**



#### **Mobile commerce**

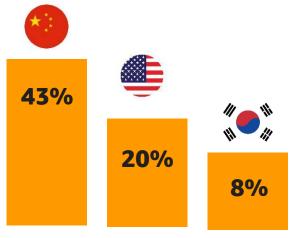
- 47% e-commerce transactions are done on a mobile device
- Growth is being driven by Singaporean consumers aged 18 to 29, with 75 percent of this demographic using their mobile devices to shop.

Social platform	Usage penetration of SG shoppers
Whatsapp	86%
Facebook	82%
Instagram	71%
FB Messenger	70%

# High social consumption with live streaming and use of social influencers on the rise

- Facebook and Instagram are top social channels
- Fast and cheap shipping, coupled with good deals/discounts, and quality selections are primary motivators for Singapore shoppers.

# 73% Singapore shoppers have bought imports online



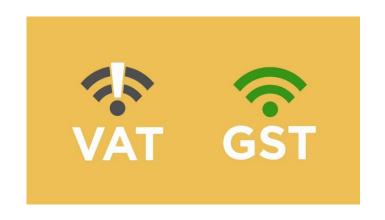
# Singapore consumers are familiar with cross-border commerce

- 73% of online consumers in Singapore have shopped from overseas sellers (vs 34% in the US)
- Top cross-border online shopping origins are China, US and South Korea
- Shoppers choose cross-border brands and products to access higher-quality and greater variety of goods





#### Easy to launch on Amazon.sg with low entry barriers







#### Pay S\$0 VAT/GST fees

for goods and services made below SGD1 million per year in Singapore. <u>Learn more</u>

#### Pay S\$0 or low import fees

No payable GST or duty for CIF value less than or equal to S\$400 by air freight to Singapore. Learn more

#### Opt for Fulfillment by Amazon (FBA)

to enjoy the convenience of having Amazon to pick, pack, ship and offer customer services for your products in Singapore. <u>Learn more</u>

#### Tools and features available in Singapore to launch seamlessly

# **Finding** partners **Brand** Registration Listing and localization support Marketing and campaign support

#### **Service Provider Network**

Find third-party companies across the globe who can help you manage most aspects of selling on Amazon (e.g logistics shipping from the US/AU to SG)

#### **Amazon IP Accelerator**

Amazon IP Accelerator helps businesses more quickly obtain intellectual property (IP) rights and brand building & brand protection in the Amazon.sg store

#### **Build International Listings & Localization Tool**

Replicate listings and offers from your Amazon Store in the US or overseas Stores to the Singapore Store easily.



#### Sponsored products and advertising tools

Drive traffic to your store with sponsored listings, vouchers, deals and more.

# Fulfillment &

customer service

#### Prime Membership in Singapore

Members enjoy free One-Day Delivery for Prime members

#### **Fulfillment by Amazon**

Using FBA will help you reduce time on operational resources, logistics and customer service worries

# Amazon Singapore fees

No	ltem	Cost of Selling	Remarks	
1	Monthly Subscription Fees	<del>S\$29.95 / month</del>	Promotional waiver	
2	Referral Fees	6-15%	Varies per category & item price	
	Fulfillment by Amazon (FBA) Fees			
3	a. FBA Storage Fees	S\$12.84 per cubic meter per month (w/GST)	Charged between the 7th and 15th day on the following month	
	b. FBA Fulfillment Fees	S\$2.70-13.59*	*Depends on size of product (per unit, sold on Amazon w/GST)	
4	Merchandising Fees			
	Merchandising – Deals, Promotions/ Vouchers	Free	Promotional waiver	

# Related Fees for Selling on Amazon.sg:

https://sell.amazon.sg/selling/pricing.html

#### **FBA** profitability calculator:

https://sellercentral.amazon.sg/fba/profitabilitycalculator/index



# Promotions for Amazon Singapore









Monthly subscription fee waived till 31 Dec 2022(\*)

Free storage & Free Removals with the Fulfillment By Amazon New Selection Program(\*\*)

No fees for Deals and Vouchers for all deal types via Fulfillment by Amazon (only on Amazon.sg) Free S\$65 in ad credits for Sponsored Ads\*\*\*

(See: Registration Guide)

(See: FBA Promotion Guide)

Full T&Cs to monthly fee waiver: here (\*)

Conditions apply (\*\*)
T&C for ad credits: here

i&C for ad credits: nere

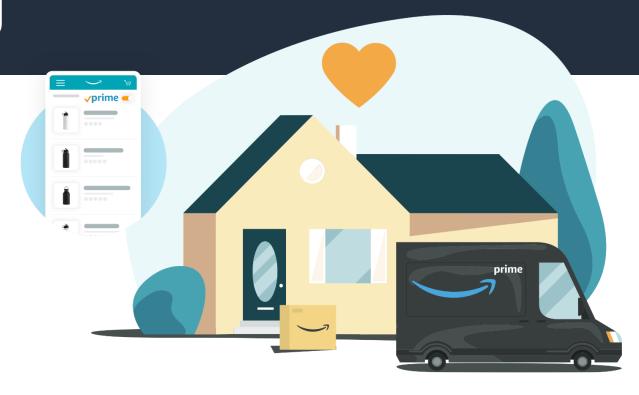


# Available Categories to sell on Amazon.sg

Other Consumer Consumables Media Softlines Hardlines **Electronics** Health & Personal Electronics Books Home Care Personal Computer Top Beauty Kitchen (PC) Ranked Wireless Baby Sports **Categories** Toys **Personal Care** Home Improvement Books Watches Camera **Appliances** Tools **Office Products** Video Games **Jewelry** Grocery **Pet Products Business** Musical Instruments Wine Software Luggage Instruments & **Scientific Supplies** Home **Apparel & Shoes Luxury Beauty** Music Entertainment (\*not vet launched) Automotive



# Steps to Launch your Business on Amazon.sg



# 4 Steps to Launch your Business on Amazon.sg

Step 0: Click here to research country regulations, Amazon Store categories and compliance policies



Create your Amazon seller account

- Prepare the required documents and information
- (If you already have an Amazon account in another country) Login to Seller Central under Sell Globally to open SG Store & link your accounts (See Registration Guide)

2

Build High Quality Product Detail Page

- Get product category approval
- Create high quality, optimized listings for better discoverability



Reach out to Prime members with Fulfillment By Amazon (FBA)

- Create your FBA shipment
- Ship your products to Singapore's fulfillment center

OR Use Merchant-Fulfilled Network option



Promote your products to drive traffic and conversion

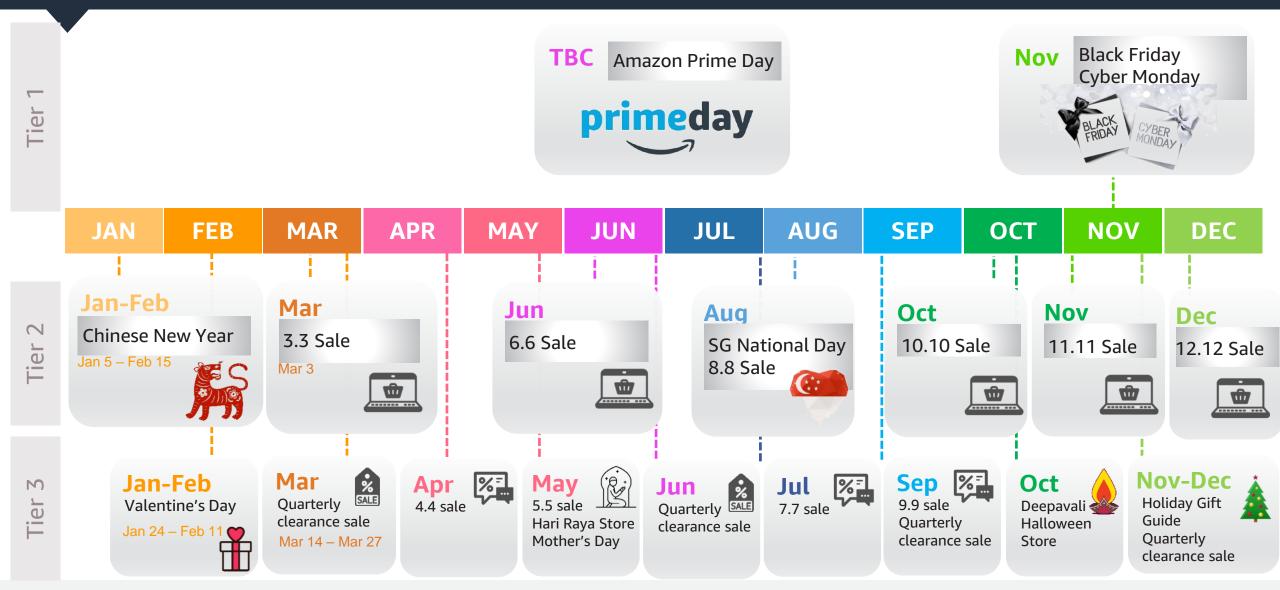
Use tools on Amazon to promote and help your business grow

- Brand Registry
- Deals & Merchandizing event participation
- Advertising

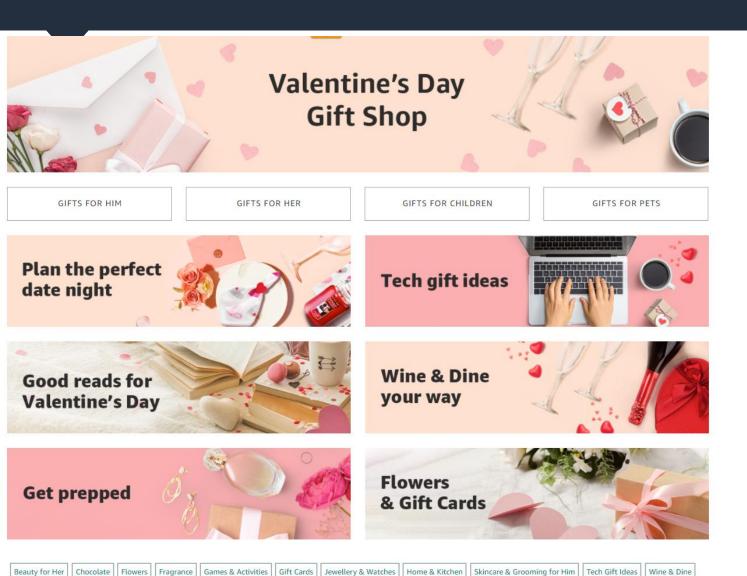
amazon.sq

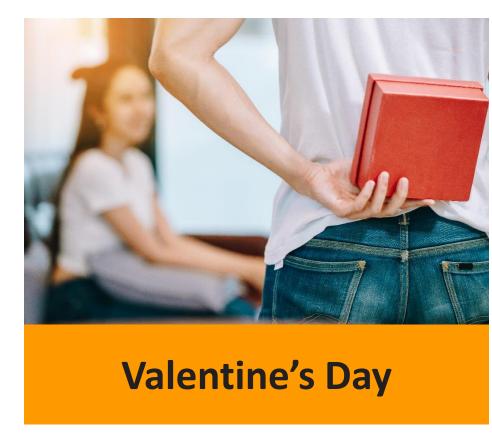
## Amazon Singapore 2022 event calendar

\*The events and dates are indicative only and subject to change.



# Selling on Amazon Singapore | Shopping events in Singapore







# Selling on Amazon Singapore | Shopping events in Singapore

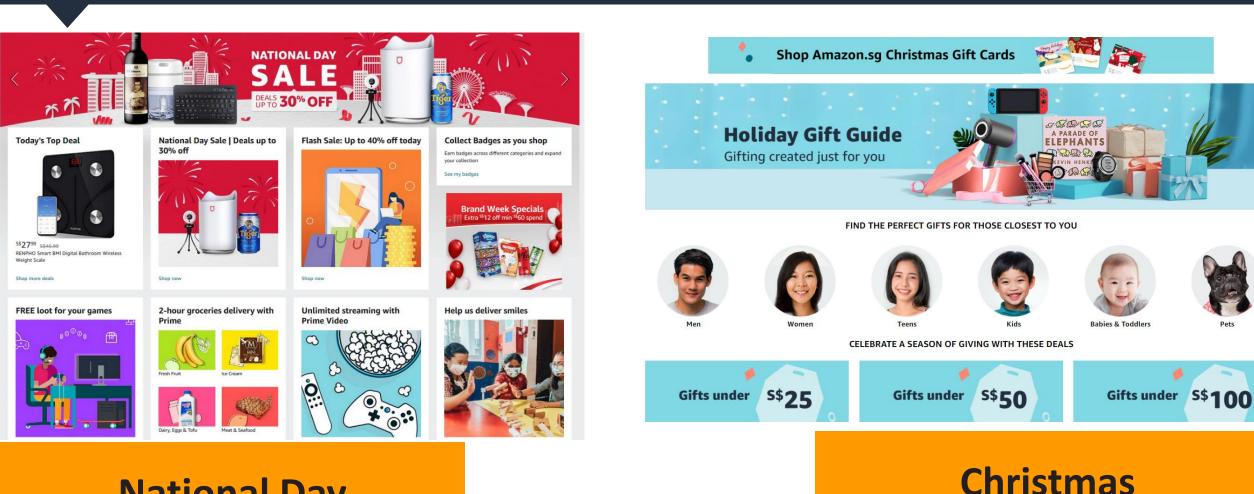




**Prime Day** 



# Selling on Amazon Singapore | Shopping events in Singapore



# **National Day**



# 2022 Singapore consumer insights & trends



## **2021 Singapore customer trends**

# **Smart Nation, Smart Living**



With work from home being predominant in Singapore in 2020-2021, smart home and home office products including robot vacuum cleaners, smart gardens, laptops, wireless and phone accessories were on the rise.

#### Wellness & self-care



Work-life integration drove the wellness & selfcare theme in 2021, with home-based health, fitness, & skincare driving sales of massage equipment, supplements, fitness watches, diffusers and facial products.

# **Entertainment at home**



A lot of time spent at home unwinding saw Singapore customers were looking for at home entertainment in the form of video games, board games, gaming devices and books.



# 2022 Amazon Singapore customer trends

Based on internal Amazon Singapore data, and external industry data, as Singapore enters 2022, we expect online shopping categories to trend broadly into 3 segments in the emerging post-pandemic world:

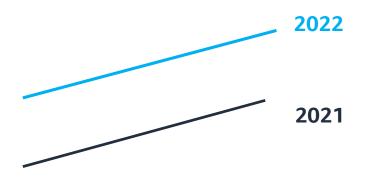
#### Stable growth

Online shopping categories that have reached a new post-pandemic baseline with stable growth propelled by new enduring habits or trends



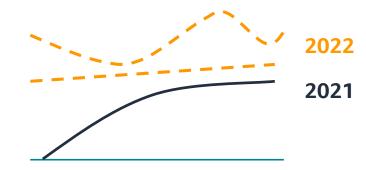
#### High growth

Online shopping categories with accelerated growth throughout the pandemic, and continue to show growth opportunities due to untapped demand



# New norms / externally-driven growth

Online shopping categories that have seen increased digitalization trends driving sales during the pandemic, however 2022 outlook may be uncertain due to external factors (work-from-home, vaccinated travel lanes) or the category may have reached a new baseline





## Popular products on Amazon Singapore

#### Wireless



**Activity Trackers** 



**Basic Cases** 



Cases



Main Chargers



**Portable Power Bank** 



**USB Hubs** 



**Internal Solid State Drives** 



**Computer Accessories** 

Laptop **Stands** 



Graphic Cards



**Graphic Tablets** 



Replacement **Bands** 



Screen **Protectors** 



Screen **Protector** & Foil





SIM-Free & Unlocked **Smartwatches Mobile Phone** 



Computer Mice





**Monitors** 



**Laptops** 



**Micro SD Cards** 

Routers

#### **Health & Personal Care**



**Cloth Face** Mask



Dishwashing



**Scales** 



Disposable **Diapers** 



Herbal **Supplements** 



Liquid **Detergent** 



**Procedure** Masks



**Scented Oil** Diffuser



Toilet **Tissues** 



**Vitamins** 

## Popular products on Amazon Singapore

# **Beauty Supplies**















Face Moisturizer

**Lotions** 

**Hair Regrowth** Treatment

**Serums** 

**Adapters** 

**Continuous Output Lighting** 

**External Cables** 

**Electronics** 

Extension Cords ٥





Shampoo



Masks





**Body** 

Groomers



Spot **Treatment USB Cables** 

**Power Strips** 

& Surge

Over-Ear **Headphones** 

Lightning Cables

In-Ear **Headphones** 

#### **Household Products**

**Creams** 





Desk











**Basting** 

**Brushes** 



**Blouses &** 

**Shirts** 





Food & Dish

Children's Lighting





**Grow Your** 

**Own Kits** 

Hooded **Bath Towels** 

Indoor -Outdoor



**Barbecue** 

**Tongs** 

**Drying Racks** 



**LED Strips** 

**Markers** 

**Mirrors** 

Night Lights

**Printing and** Stamping

**Hose Reels** 

Replacement **Filters** 

Sharpening Stones

**Sports Water Bottles** 

Supplement Shakers



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Sign up for Webinar here

Sign up for our Webinar to learn more and get your questions answered by our Account Managers, or leave us a direct Facebook message.





# Thank You!

